



REPORT

OF THE INDEPENDENT AUDITOR

ON THE AUDIT

OF THE FINANCIAL STATEMENTS

OF THE PUBLIC ASSOCIATION

PARTNERSHIPS FOR EVERY CHILD

FOR THE PERIOD OF 2024

Audit Firm «Concept» S.R.L.
Of.2B, 21/1 N. Dimo str., m. Chisinau, Moldova
Individual number in the Public Register of audit entities 1903037
Tel. 22-447-319, 22-438-108, 22-448-664
e-mail: audit@concept.md, web: www.concept.md

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INDEPENDENT AUDITOR'S REPORT

On the Financial Statements of the
Public Association "Partnerships for Every Child"
for 2024

To the management of
PA "Partnerships for Every Child"

Mrs. Daniela Mamaliga

Opinion

We have audited the financial statements of the Public Association "Partnerships for every child", which comprise the Balance Sheet for the year ended on the 31st of December 2024, as well as the corresponding Statement on the Profit and Loss, Financing Sources Modification Statement, related to the exercise closed on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements present fairly, in all material aspects the financial position of the Association, as at 31st of December 2024 and its financial performance and its cash flows for the year then ended in accordance with the National Accounting Standards, developed based on the EU Directives and the General concept framework for Financial Statements, IAS 1 "Presentation of the Financial Statements".

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Public Association "Partnerships for every child" within the meaning of the Code of Ethics for Professional Accountants (Code IESBA), issued by the International Ethics Standards Board for Accountants in conjunction with the ethical requirements relevant to the audit of the financial statements of the Republic of Moldova, and we have fulfilled our other ethical responsibilities under the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter –Basis of Accounting

These financial statements were prepared in conformity with the National Accounting Standards of the Republic of Moldova (NASs), which are a basis of accounting principles accepted in the Republic of Moldova, developed based on the

EU Directives and the General concept framework for Financial Statements and IAS, and in accordance with the Order of the Ministry of Finance of the RM No. 188 dated 30 December 2014 "On the approval of instrumental guidance concerning the accounting peculiarities for non-commercial organizations". Financial statements are drawn in conformity with the principle of accrual accounting.

Other mater

Our audits were conducted for the purpose of forming an opinion on the Financial Statements prepared in conformity with the NASs as a whole, and in accordance with the Order of the Ministry of Finance of the RM No. 188 dated 30 December 2014 "On the approval of instrumental guidance concerning the accounting peculiarities for non-commercial organizations".

The audit covers all organizational activities and income received by Association for the audited year 2024, including all contributions from all sources.

According to your request, it is imperative for the auditor that the Norwegian Refugee Council's contributions and expenses are identified separately in the Auditor's report.

The auditor will carry out procedures to confirm the absence of double taxation of expenses in multi-donor environment, ensuring that different donors are not charged for the same spend.

In the informative Explanatory notes to the Financial Statements, attached at this Independent auditor's report, will be indicated all items of the Financial Statement, assets, expenses and their funding sources.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with NASs, and the Order of the Ministry of Finance of the RM No. 188 dated 30 December 2014 "On the approval of instrumental guidance concerning the accounting peculiarities for non-commercial organizations", and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Partnership's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Legal address: of. 2B, 21/1 N. Dimo str.,
Chisinau, Republic of Moldova
Individual number in the
Public Register of audit entities 1903037
e-mail: audit@concept.md,
web: www.concept.md

Auditor, Bolea Elena

(Qualified from June 23, 2006,
Qualification Certificate Series AG
No. 000059 issued by the Ministry
of Finance of the Republic of
Moldova on June 5, 2018).

30 May, 2025



FINANCIAL STATEMENTS

BALANCE SHEET

On 31.12.2024

The official exchange rate on 31.12.2023 (1 EUR – 19,3574 MDL)

The official exchange rate on 31.12.2024 (1 EUR – 19,3106 MDL)

No.	ASSETS	Line cod	Balance on			
			31.12.2023		31.12.2024	
			MDL	EURO	MDL	EURO
1	2	3	6	7	4	5
	Fixed assets					
	Intangible assets	010	8 285	428	83 824	4 341
	Tangible assets in execution	020	3 270 221	168 939	3 278 021	169 752
	Land plots	030				
	Fixed assets	040	1 622 827	83 835	1 310 155	67 846
1.	Long term financial investments	050				
	Other fixed assets	060				
	Total fixed assets (rd.010 + rd.020 + rd.030 + rd.040 + rd.050 + rd.060)	070	4 901 333	253 202	4 672 000	241 940
	Current assets					
	Materials	080	959 773	49 582	223 292	11 563
	Small value and short term objects	090	136 529	7 053	40 741	2 110
	Production in progress and products	100				
	Trade receivables and advances provided	110	809 636	41 826	278 068	14 400
	Budget receivables	120	39 555	2 043	39 216	2 031
	Staff receivables	130	5 670	293		
	Other current receivables, of which	140				
2.	Receivables related to the special designation means	141				
	Cash	150	5 451 518	281 624	5 212 291	269 919
	Current financial investments	160				
	Other current assets	170	6 704	346	1 820 736	94 287
	Total current assets (rd.080 + rd.090 + rd.100 + rd.110 + rd.120 + rd.130 + rd.140 + rd.150 + rd.160 + rd.170)	180	7 409 385	382 768	7 614 344	394 309
	Total assets (rd.070 + rd.180)	190	12 310 718	635 970	12 286 344	636 249

The official exchange rate on 31.12.2023 (1 EUR – 19,3574 MDL)

The official exchange rate on 31.12.2024 (1 EUR – 19,3106 MDL)

No. ch.	OWNERS' EQUITY AND LIABILITIES	Line cod	Balance on			
			31.12.2023		31.12.2024	
			MDL	EURO	MDL	EURO
1	2	3	6	7	4	5
3.	Own capital					
	Corrections of the results of the previous years	200				
	Net excess (net deficit) of the reporting period	210				
	Initial contribution of the founders	220				
	Fixed assets fund	230	4 901 333	253 202	4 672 000	241 940
	Self-financing fund	240	926 014	47 838	1 414 203	73 235
	Other funds	250				
	Total own capital (rd.200+rd.210+rd.220+rd.230+rd.240+rd.250)	260	5 827 347	301 040	6 086 203	315 174
4.	Long-term liabilities					
	Long-term purposeful financing and receipts	270	4 525 504	233 787	3 798 088	196 684
	Long-term financial liabilities	280				
	Other long-term liabilities	290				
	Total long-term liabilities (rd.270+rd.280+rd.290)	300	4 525 504	233 787	3 798 088	196 684
5.	Current liabilities					
	Current purposeful financing and receipts	310				
	Current financial liabilities	320				
	Trade liabilities and advances received	330	56 462	2 917	1 517 210	78 569
	Liabilities to staff	340	341 800	17 657	370 985	19 211
	Liabilities for social and medical insurance	350	82 032	4 238	89 036	4 611
	Liabilities to the budget	360	407	21	407	21
	Anticipated current proceeds	370	1 477 166	76 310	424 415	21 978
	Other current liabilities	380				
Total current liabilities (rd.310+rd.320+rd.330+rd.340+rd.350+rd.360 +rd.370+rd.380)	390	1 957 867	101 143	2 402 053	124 390	
Total liabilities (rd.260+rd.300+rd.390)	400	12 310 718	635 970	12 286 344	636 249	

PROFIT AND LOSS STATEMENT

From 01.01.2024 through 31.12.2024

The official exchange rate on 31.12.2023 (1 EUR – 19,3574 MDL)

The official exchange rate on 31.12.2024 (1 EUR – 19,3106 MDL)

Indicators	Line cod	Reporting period			
		01.01.2023-31.12.2023		01.01.2024-31.12.2024	
		MDL	EURO	MDL	EURO
1	2	5	6	5	6
Proceeds related to special designation means	010	34 849 750	1 800 332	29 146 299	1 509 342
Expenses related to special designation means	020	34 852 550	1 800 477	29 146 299	1 509 342
Excess (deficit) related to special designation means (rd.010 – rd.020)	030	-2 800	-145	0	0
Other proceeds (except proceeds from the economic activity)	040				
Other expenses (except expenses from the economic activity)	050				
Excess (deficit) related to other activities(rd.040-rd.050)	060				
Proceeds from the economic activity	070	2 800	145		0
Expenses from the economic activity	080		0		
Result: profit (loss) from the economic activity (rd.070-rd.080)	090	2 800	145	0	0
Expenses related to the income tax	100				
Net excess (net deficit) of the reporting period (rd.030+rd.060+rd.090-rd.100)	110	0	0	0	0

FINANCING SOURCES MODIFICATION STATEMENT

From 01.01.2024 through 31.12.2024

The official exchange rate on 31.12.2023 (1 EUR – 19,3574 MDL)
 Average official exchange rate of the National Bank of Moldova for 2024 (1 EUR – 19,2533MDL)
 The official exchange rate on 31.12.2024 (1 EUR – 19,3106 MDL)

Line cod	Indicators	Line cod.	Balance on 31.12.2023		Increases		Decreases		Corrections related to currency exchange rate fluctuations		Balance on 31.12.2024	
			MDL	EURO	MDL	EURO	MDL	EURO	EURO	MDL	MDL	EURO
1	2	3	4	5	6	7	8	9	10	11=4+6-8	12=5+7-9+10	
	Special designation means											
	Special designation financing from the national budget	010	14 422	745	14 640	760		0	0	29 062	1 505	
	Special designation financing from the local budget	020	0						0	0		
	Grants	030	461 007	23 816	14 557 083	756 082	14 031 063	728 761	23	987 027	51 113	
	Financial and technical assistance	040	4 050 075	209 226	10 426 544	541 546	11 694 620	607 409	-703	2 781 999	144 066	
	Other special designation financing and proceeds	050		0	1 051 778	54 628	1 051 778	54 628	0	0	0	
	Total special designation means (rw.010 + rw.020 + rw.030 + rw.040 + rw.050)	060	4 525 504	233 787	26 050 045	1 353 017	26 777 461	1 390 799	-680	3 798 088	196 684	
	Unassigned means								0			
	Donations	070							0			
	Financial aid	080							0			
	Other unassigned means	090				0		0	0			
	Total unassigned means (rw.070 + rw.080 + rw.090)	100	0	0	0	0	0	0	0	0	0	
3	Contributions of the founders and members								0			

Financial statements PA "Partnerships for Every Child "

Line cod	Indicators	Line cod.	Balance on 31.12.2023		Increases		Decreases		Corrections related to currency exchange rate fluctuations	Balance on 31.12.2024	
			MDL	EURO	MDL	EURO	MDL	EURO		MDL	EURO
1	2	3	4	5	6	7	8	9	10	11=4+6-8	12=5+7-9+10
	Membership fees and membership dues	110	0	0		0		0	0	0	0
	Other contributions	120							0		
	Total contributions of the founders and members (rw.110+rw.120)	130	0	0	0	0	0	0	0	0	0
	Funds										
	Initial contribution of the founders	140							0		
	Fixed assets fund	150	4 901 333	2 53 202	89 694	4 659	3 19 027	16 570	- 649	4 672 000	2 41 940
4	Self-financing fund	160	926 014	47 838	488 189	25 356		0	- 41	1 414 203	73 235
	Other funds	170							0		
	Total funds (rw.140 + rw.150 + rw.160 + rw.170)	180	5 827 347	301 040	577 883	30 015	319 027	16 570	- 690	6 086 203	315 174
5	Other sources of financing	190									
	Total sources of financing (rw.060 + rw.100 + rw.130 + rw.180+rw.190)	200	10 352 851	534 827	26 627 928	1 383 032	27 096 488	1 407 369	-1 369	9 884 291	511 858

On behalf of the Association the "Financial Statements" were signed by:

Director of the Organisation – Mamaliga Daniela

Chief-accountant – Caretnicova Angela



INTRODUCTION

General data

In conformity with the contract No. 0508/AFS/1 from the 05th of August 2024, signed between the Audit firm "Concept" SRL and PA "Partnerships for Every Child" we, the audit firm "Concept" SRL, were contracted to carry out an audit of the Financial Statements of the PA "Partnerships for Every Child" for the period 01st of January 2024 until the 31st of December 2024.

The auditor's objective is to formulate an opinion on the submitted Financial Statements of the PA "Partnerships for Every Child", based on the evaluation of the conclusions, drawn following the obtained audit evidence.

According to your request, it is imperative for the auditor that the Norwegian Refugee Council's contributions and expenses are identified separately in the Audit report.

The auditor will carry out procedures to confirm the absence of double taxation of expenses in multi-donor environment, ensuring that different donors are not charged for the same spend.

Information on the auditor

The Audit firm "Concept" SRL operates on the audit market starting with the year 1995 (from 07.04.1995 – the Audit Firm "Concept-Audit" SA, reorganized from 16.01.1997 into the Audit firm "Concept" S.R.L.), registered with the State Registration Chamber of the Republic of Moldova on the 16th of January 1997, under the registration number 1002600011317. Individual number in the Public Register of audit entities 1903037. The firm is a Member of the Association of Auditors and Audit Companies from the Republic of Moldova (AFAM) and of the Association of Professional Accountants and Auditors of the Republic of Moldova (ACAP RM).

Methodology of the audit

The audit was done based on the following normative documents:

- International Standards on Audit (ISAs) adopted also in the Republic of Moldova:

- (ISA 800 (Revised), Special Considerations—Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks);

- ISA 200 "Overall objectives of the independent auditor and the conduct of an audit in accordance with international standards on auditing",

-ISA 240 "The Auditor's responsibility to Consider Fraud and Error in an Audit of Financial Statements",

- International Standard on Quality Management (ISQM) 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements,
- International Standard on Quality Management (ISQM) 2, Engagement Quality Reviews
- The International Code of Ethics for Professional Accountants (IESBA).

In conformity with the International Standards on Auditing, the audit presumes the testing of evidence confirming the sums and information from the statements. The audit includes also the evaluation of the accounting principles used and of estimations, made by the management of the organization. During the audit mission, we have reviewed the internal control, exclusively to find the amount of works necessary to express the audit opinion on the accuracy of the financial report, for the period January - December 2024.

The audit was carried out by the following qualified specialists from the audit firm "Concept" SRL:

Nr.	Name, surname of the specialist	Position	Date on qualification
1.	Bolea Elena	Auditor	Qualified since June 23, 2006, Qualification Certificate Series AG No. 000059 issued by the Ministry of Finance of the Republic of Moldova on June 5, 2018

Information on the audited subject

AO "Partnerships for Every Child" (hereinafter called Association) (IDNO 1010620002091) in conformity with Registration Certificate MD 002286, issued on 30th of March 2010, by the Ministry of Justice of the Republic of Moldova, was established on the 26th of March 2010. The Association is constituted in a public, non-governmental, independent, non-profit organisational form, which follows the public interest and operates in conformity with the provisions of the Constitution of the Republic of Moldova, Law of the Republic of Moldova no. 837-XIII and of the Statutes.

Vision

A world in which every child enjoys the right to childhood in a safe and caring family, protected from poverty, violence and exploitation.

Mission

The aim of the Association is to provide a safe and protected environment to children who are or risk being separated from the family and community. The Association empowers, children, their families, the communities and authorities to

create opportunities for a better life.

The Association is constituted by the free manifestation of will, of the associated persons, in order to realize together the following aims:

- Promotion and protection of the rights and interests of children in difficulty of any nature;
- Awareness raising in the society on problems of children and families in difficulty;
- Reduction of poverty, vulnerability to physical and mental illnesses among children and parents;
- Promotion of training for various groups of beneficiaries: children, families, practitioners, service providers, decision makers, NGOs, etc.
- Safety and Health Protection children and their families;
- Implementation of charity activities;
- Capacity building for various constituents in the development, implementation, monitoring and evaluation of social policies designated for children and families in difficulty as well as in the development of the social services for children and families;
- Development and provisions of social services for various groups of children and families in need;
- Consolidation of the civil society in the provision of the social services and undertaking of the advocacy actions;
- Development of social services designated for children and families at risk, promoting the care of families in family environment.

In order to achieve the set goals, the Association undertakes the following activities:

- Studies and researches, development of concepts and ideas on the social protection of children and families and promotion of the fundamental rights and freedoms of the child;
- Organization and participation to seminars, conferences, gatherings, lessons, etc., in order to realise the Statutes' aims, involving qualified specialists, in the priority areas of operation of the Association;
- Development of training programs for various groups of constituents, from the area of social protection of the child and family;
- Editing scientific publications, other publications, on the topic of children and families in need;
- Provision of assistance to the socially-vulnerable persons, especially children, in the form of social services, humanitarian aid, charity and other activities;
- Sets up, supports and promotes various social services: schools, day placement centres for children, etc.;

- Trains various groups of social services' providers, social workers and assistants, pedagogues, etc.;
 - Supplies food, clothing, books and other products;
 - Initiates the drawing, publishing, reproduction or broadcasting of some newspapers, magazines, books, leaflets or other documents, films or printings;
 - Organizes (by own means or together with third parties) exhibitions, gatherings, lecturing, seminars and courses;
-
- Take action so that refugee and host community students enrolled in formal schools in Moldova have access to quality and inclusive education.
 - etc.

The financial means of the AO "Partnerships for every child" are:

- fees and dues of the members;
- sponsorships and voluntary donations made by individuals and companies, from the country and from abroad;
- state subsidies, proceeds obtained from securities, cash deposits;
- proceeds gained from own economic activity;
- proceeds obtained following the use or sale of property;
- other sources not prohibited by law.

The organisational structure of the Association includes the following bodies:

- General Assembly;
- Administrative Council;
- President;
- Censor.

The office of the organization: 75 Mihai Kogalniceanu str., municipality of Chisinau.

The Director of the Organisation: Mrs. Mamaliga Daniela.

Chief-accountant: Mrs. Caretnicova Angela.

Number of employees: as of the 31st of December 2024, the Association employed 20 people, including the administrative staff consisting of three people.

Accounting principles. Basis of the Financial Statements

In the period of 2024, the Association held the accounting records on foot of the Law on accounting of the Republic of Moldova, no.287, from 15.12.2017, National Accounting Standards, developed based on the EU Directives and the General concept framework for Financial Statements and IAS, General chart of accounts.

In the Republic of Moldova, Non-Commercial organizations draw up the Financial Statements in accordance Methodical guidelines on the particularities of accounting in the non-commercial organizations, approved by the Order of the

Ministry of Finance of the Republic of Moldova, No. 188, from the 30th of December 2014, developed with the goal to govern the accounting specifics in non-commercial organizations, in correspondence with the provisions of the National Accounting Standards.

The financial year of the Association starts on the 01st of January and ends on the 31st of December.

The indicators of the Financial Statements were found, based on methods and proceedings, foreseen in the accounting policies, approved by the order of the Director of the Association on the 23th of December 2023. During the reporting period weren't done any modifications in the accounting policies of the entity.

Financial Statements are drawn in conformity with the following main principles:

- 1) Continuity of the activity;
- 2) Accrual accounting;
- 3) Separation of the assets and liabilities;
- 4) Non-compensation;
- 5) Consistency of presentation.

The principle of **accrual accounting** imposes the recognition of the elements of Financial Statements, as they accrue, regardless the moment of collection/cash payment or compensation in another form.

The Financial Statements of the Association for the period from 01.01.2024 through 31.12.2024, include:

- 1) the Balance Sheet;
- 2) the Profit and Loss Statement;
- 3) the Statements on the modification of the financing sources;
- 4) Explanatory note to the Financial Statements.

Functional currency of the Financial Statements, presented by the Association:

The information reflected in the Financial Statements of the Association is presented, in conformity with the current legislation of the Republic of Moldova, in national currency MDL (Moldovan lei).

The currency of presentation of the Financial Statements enclosed to the Auditor's Report:

In order to be presented in a manner to be understood by creditors and donors of the Association, the information from the Financial Statements presented in this Auditor's Report is reflected in Moldovan lei and in EURO:

- The Balance Sheet Items were converted at the official exchange rate of the National Bank of Moldova on the date of the 31st of December of the closing period of the respective balance;
- The profits and losses were converted at the average official exchange rate of the National Bank of Moldova for the respective finance year;
- The balances from the financing sources modification statement were converted at the official exchange rate of the National Bank of Moldova on the date of the 31st of December of the closing period of the respective Balance Sheet, the modifications registered during the reporting period at the average official exchange rate of the National Bank of Moldova for 2024.

For the periods included into the Report, the exchange rates for MDL to EURO, taken as basis for the presentation of the Report, are the following:

Indicators	Year 2023	Year 2024
Official course of NBM on the 31 st of December	19,3574	19,3106
Average annual rate	19,6431	19,2533

Accounting policies

The modality for the presentation of classification of elements for the Financial Statements was done taking into account the methods and proceedings of the accounting policies, developed by the Association in accordance with the Law on accounting of the Republic of Moldova, no.287, from 15.12.2017, National Accounting Standards, developed based on the EU Directives, and the General concept framework for Financial Statements and IAS and Methodical guidelines on the particularities of accounting in the non-commercial organizations, approved by the Order of the Ministry of Finance of the Republic of Moldova, No. 188 ,from the 30th of December 2014.

Non-current assets

In accounting tangible and intangible assets, assets are recognised at cost value.

In the Financial Statements, tangible and intangible assets are evaluated at the accounting value (value at which an asset is recognised in the balance sheet, after deducting the amortization and losses of the cumulated depreciations).

Tangible and intangible assets are recognised by registered items.

The durations of use of the intangible assets are set depending on the type and modality of their use. The durations of use of the intangible assets constitute:

- the 1C software – 5 years;
- website – 5 years;
- antivirus – 1 year;

The fixed assets comprise tangible assets, the unit value of which exceeds the threshold of 12 000 MDL, provided by the current legislation.

The durations of use of the tangible assets constitutes:

- buildings and premises – 25-50 years;
- cars – 4-7 years;
- IT equipment and various facilities – 3-5 years;
- furniture – 3-5 years;
- computers – 3-5 years.

The amortization of the intangible and fixed assets is calculated using the linear method.

- Depreciation of assets;

The Association tests the intangible assets and tangible assets for depreciation on a yearly basis, by comparing their accounting values with the fair value, minus the selling costs. This test for depreciation is done at the end of the reporting period. The decision on the depreciation of assets is approved by the management of the Association, based on various external and internal information sources, on the fair value of assets (for example, stock newsletters, internal reports, own forecasts, documents confirming the exceptional event).

The loss from depreciation is recognised in the sum, in which the accounting value of the asset exceeds its fair value, minus selling costs. The loss from depreciation of an asset is registered as an accumulation of losses from depreciation, on a separate account.

The resumption of the loss from depreciation of an asset is recognised within the limits of the accounting value (after the deduction of amortization). The resumption of the loss from depreciation is registered as a correction of the asset value and as a diminishing of the losses from depreciation, accounted on a separate account.

In the reporting period of the year 2024, weren't found any losses from assets' depreciation.

Current assets

✓ Stocks

The accounting of stocks is held in quantitative and value expression. The outgoing stocks are evaluated using the weighted average cost method. On the reporting date the stocks are evaluated at cost of entry.

The Association accounting records comprise under Stocks the material assets intended to implement charitable activity.

The small value and short-term objects are evaluated at the accounting value – value which remains after the deduction of depreciation.

The small value and short-term objects comprise goods, the unit value of which doesn't exceed the value threshold, set by the current legislation – 12 000 MDL. The small value and short-term objects are settled at current expenses, in conformity with the entry sources, in the moment of launch into operation, in the amount of 100%.

✓ *Receivables*

On the date of reporting receivables are evaluated at nominal value.

The Association accounts receivables within the following groups:

- provided advances;
- budget receivables;
- staff receivables;
- other receivables.

✓ *Cash*

On the date of reporting cash is evaluated at the nominal value.

Cash includes all money and their equivalents, and covers money of petty cash of the Association and from all bank accounts.

✓ *Differences in the currency exchange rates*

When receiving and using the special designation means in foreign currency, as well as on the date of reporting, the differences in the currency exchange rates, favourable or unfavourable, which appear, are registered as an increase or decrease of the financing and proceeds with special designation.

These differences refer to the cash balances, in the cash register and in the current accounts, in foreign currency, on the deposit accounts, for receivables and debts in foreign currency, related to the special designation means and are accounted on the date of the transaction and on the date of reporting.

✓ *Other current assets*

In the composition of other current assets, the Association includes the expenses foreseen, supported in the current period, but which refer to the future reporting periods. These comprise costs of insurance, subscription, research, evaluation and development works, designated for the implementation of the programs of the Association, as well as other costs supported in the current period, but which refer to future periods. The expenses foreseen are accounted as current expenses, using the linear method. The expenses foreseen comprise also the value of tires, procured separately from the transportation means, in the current period, but which refer to future periods.

Also, the Foreseen expenses account is an adjustment account outlined in the "Methodical guidelines on the particularities of accounting in the non-commercial organizations" to display the accurate balance towards Donors regarding the unspent funding sources for outstanding debts at the end of the period. The Foreseen expenses include special-purpose financial sources to be used by the Association to pay debts to suppliers, personnel and budget, calculated at the end of the period, but not yet paid.

✓ *Fixed assets fund*

In the composition of the fixed assets fund is registered the sum of financing and proceeds with special designation and of the unassigned means, used for the procurement/creation of fixed assets (tangible and intangible assets, etc.), further costs capitalised in the value of the intangible assets.

In the accounts, the recognition of the fixed assets fund takes place when launching into operation of tangible and intangible assets received/procured from the account of special designation means and is accounted as decrease of financing and proceeds with special designation and increase of the fixed assets fund.

The decrease of the fixed assets fund takes place while calculating the amortisation of the entered intangible assets, on the account of special designation means and of the unassigned ones and is accounted as decrease of the fixed assets fund and increase in the value of amortisation of the fixed assets.

✓ *Special purpose financing and proceeds*

The initial recognition of the special purpose (designation) means is done based on accrual accounting. Special designation means are recognised in case of existence of a grounded certainty that:

- means shall be received by the Association;
- the conditions related to the use of these shall be fulfilled;
- the value of the means may be found in a credible manner.

The special designation means, used to cover/compensate current expenses, are registered simultaneously as increase of the expenses, related to the special designation means and of the liabilities, and decrease of the financing and proceeds with special designation and increase of the proceeds related to the special designation means.

The special designation means, received in the form of fixed assets or used for the procurement/creation of such assets, are registered as decrease of the financing and proceeds with special designation and increase of the fixed assets fund.

Expenses and proceeds, related to the special designation means, are recognised and registered simultaneously, in the same period and in the same amount.

✓ *Contributions of founders of the Association*

The contributions of the founders represent the membership dues. The membership dues are received in a monetary form and are evaluated at their nominal value.

The dues and other contributions of the founders (donations, sponsorships, etc.) are accounted depending on their designation, similar to the special designation financing.

✓ *Foreseen Proceeds*

The foreseen proceeds account is used to reflect the use of special designation means for the procurement of stocks and other current assets, as well as to provide advances to suppliers, entrepreneurs, etc. The value of the unused stocks and advances, provided at the end of the period, is registered as decrease of the financing and proceeds with special designation and increase of the foreseen proceeds. While using stocks and settling provided advances, the foreseen proceeds are settled at current proceeds.

✓ *Proceeds from financing*

Proceeds from financing are reflected in the accounting by registering the decrease of the financing sources by each budget line. Proceeds, related to the special designation means, are recognised and registered simultaneously with the related supported expenses, in the same period and in the same amount.

✓ *Other proceeds and expenses, except those from the economic activity*

Other proceeds and expenses of the Association comprise:

- excesses and lacks (losses) of assets, identified following the inventory;
- debts and liabilities, settled in relation with the expiry of the limitation period;
- proceeds and expenses, following the sale of unused assets;
- proceeds from lease on irregular bases of the assets of the non-commercial organisation;
- proceeds from the recovery of material damages;
- other proceeds and expenses, which are not related to the special missions or specific statutes economic activities.

Other proceeds are accounted as increase of the fixed and current assets and increase in the current proceeds.

Other expenses are accounted as simultaneous increase of the current expenses and debts and/or decrease of the fixed and current assets.

✓ *Proceeds and expenses of the economic activity*

Besides the special designation missions, the Association also carries out economic activity. The proceeds from the economic activity of the Association comprise proceeds from the provision of lease services.

The expenses for the economic activity comprise expenses, related to obtaining proceeds from the economic activity.

The resulting from the economic activity profit (loss) is found at the end of the reporting period and is settled at the increase or decrease of the self-financing fund of the Association.

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS**EXPLANATORY NOTES TO THE BALANCE SHEET****Row 010**

The balance value of the intangible assets represents:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Intangible assets in executions, including:	0	0	77 124	3 994
	<i>Enhancement of the organization's website fee (funded by Norwegian Refugee Council, Capacity Strengthening Activity 2024)</i>	0	0	77 124	3 994
2	Balance value of the intangible assets in exploitations, including	8 285	429	6 700	347
	<i>WEB service</i>	3 170	164	1 586	82
	<i>IC software</i>	5 115	265	5 115	265
Total		8 285	429	83 825	4 341

Row 020

The balance value of tangible assets in executions represents:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Tennis table (FR Core Funds MDL)			7 800	404
3	Education Centre Ialoveni*	3 270 221	168 939	3 270 221	169 348
Total		3 270 221	168 939	3 278 021	169 752

* In 2023, the Association bought an immovable property worth 3 270 221 MDL, out of the means provided by the SIOL Foundation, to be used as per the Project purpose.

The property is not ready for use.

Row 040

Balance value of the fixed assets:

no.	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Estate	1 114 899	57 595	1 078 042	55 826
2	Computers, Air conditioners, and office equipment	489 112	25 267	228 288	55 826
4	Transportation means	0	-		11 822
5	Other	18 816	972	3 825	198
Total		1 622 827	83 835	1 310 155	123 673

The table below presents the detailed information regarding the initial value and accrued amortisation of fixed assets at the beginning of the period, the initial value modification due to the purchase of fixed assets throughout 2024, the modification of amortisation following its calculation and the breakdown of the total value of the fixed assets at the end of the period.

Registration of the movement of fixed assets in the year 2024

The official exchange rate on 31.12.2023 (1 EUR – 19,3574MDL)

Average official exchange rate of the National Bank of Moldova for the 2024 year (1 EUR – 19,2533MDL)

The official exchange rate on 31.12.2024 (1 EUR – 19,3106 MDL)

Groups of fixed assets	Data on 31.12.2023						In the period of 2024						Exchange fluctuations		Data on 31.12.2024					
	Initial value		Amortisation		Balance value		Modification of the initial value		Modification of amortisation		Balance value		Initial value		Amortisation		Balance value			
	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO		
	1	2	3	4	5=1-3	6=2-4	7	8	9	10	11	12	13	14	15	16=12-14	17=13-14			
A																				
Estate, including:	1866769	96922	751870	39037	1114899	57735	0	36857	1914	-6	1866769	96671	788727	40844	1078042	55826				
Office	1866769	96922	751870	39037	1114899	57735		36857	1914	-6	1866769	96671	788727	40844	1078042	55826				
Computers and office equipment, including:	1676756	86831	1187644	61502	489112	25329	-356427	-18513	-4966	-40	1320329	68373	1092041	56551	228288	11822				
Transportation means	1671064	86536	1671064	86536	0	0	0	0	0	0	1671064	86536	1671064	86536	0	0				
Others	314899	16307	296082	15333	18817	974	-19855	-1031	-253	-2	295044	15279	291219	15081	3825	198				
Total:	5529488	286596	3906660	202408	1622828	84038	-376282	-19544	-3304	-48	5153206	266859	3843051	199013	1310155	67846				

As shown in the table above, the Association did not acquire any fixed assets in 2024.

Row.080

Balance value of the Material stocks:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Spare Parts	3 180	164	0	0
2	Fuel	4 068	210	3 752	194
3	Assets for charity	946 453	48894	215 980	11 185
4	Others	6 072	314	3 560	184
Total		959 773	49 582	223 292	11 563

*The most significant value in the Material stocks composition is held by the Material assets intended for project implementation as per the Agreements concluded with Donors.

The table below presents the breakdown of material assets by Donors that funded them and used for projects implementation.

The official exchange rate on 31.12.2023 (1 EUR – 19,3574MDL)

Average official exchange rate of the National Bank of Moldova for the 2024 year (1 EUR –19,2533MDL)

The official exchange rate on 31.12.2024 (1 EUR – 19,3106 MDL)

Donor	Balance at 31.12.2023		Inputs		Outputs		Exchange fluctuations	Balance at 31.12.2024	
	MDL	EURO	MDL	EURO	MDL	EURO		EURO	MDL
APSCF (The Alliance of NGO's active in the field of Child and Family Social Protection)	4737	245	466004	24204	470741	24450	-1	0	0
CRS (Catholic Relief services)	148408	7667	638933	33186	775410	40274	-39	11931	618
EU Delegation in RM	23955	1238	79521	4130	103476	5374	-6	0	0
Norwegian Refugee Council		0	5465097	283852	5392967	280106	11	72130	3735
SIOL Foundation	231954	11983	100412	5215	332366	17263	-64	0	0
UNICEF	537400	27762	568826	29544	974307	50605	-130	131919	6831
Total Assets for charity	946453	48894	7318792	380132	8049266	418072	-230	215980	11185

Row.090

Balance value of the small value and short duration objects (OMVSD):

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	OMVSD at the warehouse	123 056	6 357	24 914	1 290
2	OMVSD in use	702 994	36 317	492 462	25 502
3	Wear OMVSD	689 521	35 621	476 636	24 683
Total		136 529	7 053	40 741	2 110

Row.110

Balance value of the trade liabilities and advances provided:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1.	Advance payments which have been given inside the country, including	784 039	40 503	278 068	14 400
	<i>Bertontrans SRL (UNICEF – 88 379,33 MDL, CORE FUND – 16 529,67 MDL)</i>	200 820	10 374	104 909	5 433
	<i>Biolux-MT SRL (NRC-AICS Advance 50% / LOT 4 A.1.k - Activity A.1.7 Procurement of stationery kits to schools)</i>	0	0	136 112	7 049
	<i>CNFACEM (EU Delegation in RM)</i>	205 680	10 625	0	0
	<i>Concept SRL (audit)</i>	131 669	6 802	0	0
	<i>Centre for Educational and Community Development AO (CDEC) (EU Moldova Activities)</i>	49500	2557	0	
	<i>"Suflet Stramosesc"/"Ancestral Soul" AO (EU Moldova Activities)</i>	49500	2557	0	
	<i>Icar-Dedal AO (EU Moldova Activities)</i>	49500	2557	0	
	<i>others</i>	97 370	5 030	37 048	1 919
2.	Advance payments which have been given outside the country	25 597	1 322	0	0
Total		809 636	41 825	278 068	14 400

In the reporting period, related party transactions were not identified.

Row120

Balance value of the budget liabilities:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Estate tax	2 118	109	1 832	95
2	Income tax retained at the source of payment	17 213	889	17 213	891
	Social Fund	9 265	479	9 266	480
3	Income tax from salary	6 316	326	6 302	326
4	Contributions to medical insurances on the account	3 948	204	3 910	202
5	VAT tax	695	36	694	36
Total		39 555	2 043	39 216	2 031

Row 130

Balance value of staff receivables

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Debts of advance holders	5 670	293	0	0
Total		5 670	293	0	0

Row 150

Balance value of cash:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Cash money	1 729	89	4 174	216
2	Current accounts in national currency	4 416 175	228 139	4 188 370	216 895
3	Current accounts in foreign currency străină	1 026 595	53 034	1 014 580	52 540
4	Other accounts (business-cards)	7 019	363	5 168	268
Total		5 451 518	281 624	5 212 291	269 919

The remaining cash amount at the end of 2024 is the means received by the Association for project implementation, which deadline has not passed yet. These are ongoing projects balances as of 31.12.2024 and the Association's self-financing fund balance. The table below displays the breakdown of cash balances by Donors.

Donors	Bank Account	Currency	Cash value on account	The official exchange rate on 31.12.2024	Balance value in MDL	Ongoing projects balances as of 31.12.2024	Deviation
1	2	3	4	5	6	7	8=7-6
NRC / AICS 17/UCR/012832 / 2024-25	MD18M02224ASV43779397100	MDL	402377,52	1	402377,52	402377,52	0,00
NRC / MDL	MD84M02224ASV54110517100	MDL	261138,84	1	261138,84	260444,88	-693,96
UNICEF (Kyrgyz) MDL / IBAN	MD72M02224ASV44031487100	MDL	3100506,58	1	3100506,58	2781998,87	-318507,71
Siol / MDL / IBAN	MD58M02224ASV48782827100	MDL	1116,48	1	1116,48	54606,84	0,00
Siol (CHF) / EURO / IBAN	MD64M02224ASV40634707100	EUR	2770,00	19,3106	53490,36		
CTWWC / MDL / IBAN	MD70M02224ASV48782587100	MDL	66657,47	1	66657,47	269598,27	-0,19
CTWWC / USD / IBAN	MD68M02224ASV40634627100	USD	10982,19	18,4791	202940,99		
2% (Medicor, EvC, EEF) / MDL / IBAN	MD61M02224ASV43672807100	MDL	27726,01	1	27726,01	29061,71	1335,70
The self-financing fund	MD72M02224ASV40634547100	MDL	328846,97	1	328846,97	1414203,2	317865,84
The self-financing fund	MD50M02224ASV68461377100	USD	5338,04	18,4791	98642,17		
EU (Kyrg, KMOP, EU, MN GM)/EURO	MD96MC2224ASV48783037100	EUR	34152,55	19,3106	659506,23		
The self-financing fund	MD85M02258ASV62896507100	MDL	5167,98	1	5167,98		
The self-financing fund	MD32M02224ASV52689537100	GBP	0,00		0,00		
The self-financing fund	MD62 M02224ASV48782747100	MDL	0,00	1	0,00		
The self-financing fund	MD66M02224ASV48782667100	MDL	0,00	1	0,00		
The self-financing fund	MD39M02224ASV48783207100	EUR	0,00	19,3106	0,00		
The self-financing fund	Cash money				4174		
Total					5212291,61		

The deviation between funds on bank accounts and the balance of unused funds on projects represents overhead, which were not transferred to bank accounts, intended for the Association's own sources.

Row 170

Balance value of other current assets:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Foreseen expenses, including:	4 667	241	1 818 700	94 181
	<i>Subscriptions</i>	2700	139	16 410	850
	<i>Foreseen expenses, related to suppliers</i>			1 341 861	69 488
	<i>Foreseen expenses, related to salary</i>			370 985	19 211
	<i>Foreseen expenses, related to contributions to social insurance</i>			89 036	4 611
	<i>Foreseen expenses, related to taxes</i>			407	21
	<i>other</i>	1967	102		0
2	Tires, car batteries	2037	105	2 037	105
	Total	6 704	346	1 820 736	94 287

The Foreseen expenses account is an adjustment account outlined in the "Methodical guidelines on the particularities of accounting in the non-commercial organizations" to display the accurate balance towards Donors regarding the unspent funding sources for outstanding debts at the end of the period. The Foreseen expenses in the amount of 1 341 861 MDL include special-purpose financial sources to be used by the Association to pay debts to suppliers, personnel and budget, calculated at the end of the period, but not paid yet.

Row 230

Balance value of the assets fund

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Tangible assets fund	4 893 048	252 774	4 588 176,31	237 599
2	Intangible assets fund	8 285	428	83 823,32	4 341
	Total	4 901 333	253 202	4 672 000	241 940

In the composition of the fixed assets fund is registered the sum of financing and proceeds with special designation and of the unassigned means, used for the procurement/creation of fixed assets (tangible and intangible assets, etc.), further costs capitalised in the value of the intangible assets.

Row 240

Balance value of the self-financing fund of the Association

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
3	The self-financing fund	926 014	47 838	1414 203	73 235
Total		926 014	47 838	1 414 203	73 235

The self-financing fund of the AO "Partnerships for every child" are fees and dues of the members, sponsorships and voluntary donations made by individuals and companies, from the country and from abroad, proceeds gained from own economic activity, proceeds obtained following the use or sale of property, other sources not prohibited by law.

Row 270

Balance value of the special purpose finance:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	APSCF-DKH	137 793	7 118	0	0
2	CRS / USAID	0	-	269 598	13 961
3	EU Deligation in RM	650 736	33 617		0
4	Norwegian Refugee Council (NRC / AICS 17/UCR/012832 / 2024-25)		-	402 378	20 837
5	Norwegian Refugee Council (NRC / Lichtenstein 2024-25)			260 445	13 487
6	Siol	323 214	16 697	54 607	2 828
7	UNICEF	3 399 339	175 609	2 781 999	144 066
8	Others	14 422	745	29 062	1 505
Total		4 525 504	233 787	3 798 088	196 684

The special purpose finance balance is the remaining amount of financing sources by Donors for the ongoing projects as of 31.12.2024. The balance equals to the sum of cash amounts.

In the table below we present the transfers received in the reported period, the total expenses at the close of this period and the balance at the close of the period for all projects carried out by the Association in 2024 in MDL according to accounting data.

Financing sources modification for all projects carried out by the Association in 2024 in MDL according to accounting data.

Name of the project	Project Code	Currency	Total budget (inclusive modification)	Period	Balance of transfers received at the beginning of the period in MDL	Transfers received in reported period in MDL	Total expenditure at closing of this period in MDL	Return of funding sources in MDL	Balance at closing of period in MDL
APSCF (The Alliance of NGO's active in the field of Child and Family Social Protection)	5DKH/AA	EUR	150 993,92	01.08.23-31.07.24	137 793,19	1 802 306,58	1 940 099,77		0,00
CRS (Catholic Relief services) / USAID / CTWWC-2023-24	MDA.24.SUBAGR.20305.62684.02.00	USD	195 000,00	01.10.23-30.09.24		3 311 269,91	2 948 336,43	362 933,48	0,00
CRS (Catholic Relief services) / USAID / CTWWC-2024-25	MDA.25.SUBAGR.20305.62684.03.00	USD	90 001,00	01.12.24-30.09.25		362 933,48	93 335,21		269 598,27
EU Delegation in RM	NEAR-TS/2020/421-551	EUR	599 999,00	01.02.21-31.01.24	650 736,02	91 726,36	742 462,38		0,00
UNICEF	MOL/PCA2023120/SPD2023203-amd/2	MDL	17 157 767,79	16.10.23-03.01.25	3 399 339,27	10 334 817,70	10 952 158,10		2 781 998,87
SIOL Foundation	570249	EUR	493 621,00	dec 21-30.11.2023	323 213,70	201 383,18	524 596,88		0,00
SIOL Foundation	A030879	EUR	2 000,00	05.11.24-01.11.25		38 263,40	22 097,16		16 166,24
SIOL Foundation	A031537	EUR	2 000,00	06.12.24-01.05.25		38 440,60			38 440,60
Transfer from the state treasury 2% tax on salary income, according to the legislation		MDL			14 422,07	14 639,64			29 061,71
Self-financing fund						1 051 778,11	1 051 778,11		
NRC / AICS 17/UCR/012832 / 2024-25	MDFM2403	MDL	10 622 124,70	01.08.24-31.05.25		4 680 893,36	4 278 515,84		402 377,52
NRC / Capacity Strengthening Activity 2024	MDFM2412	USD	14 386,61	17.06.24-31.12.24		257 885,74	257 885,74		0,00
NRC / GFFO Feb-Jun 2024	MDFM2402	MDL	2 706 619,50	01.02.24-30.06.24		2 706 619,50	2 706 619,50		0,00

NRC / Lichtenstein 2024-25	MDFM2409	MDL	872 899,00	01.07.2024-31.05.25	785 609,55	525 164,67	260 444,88
NRC / NORAD Feb-Jun 2024	MDFM2313	MDL	350 644,00	01.02.24-30.06.24	315 579,37	295 571,16	0,00
Norwegian Refugee Council (NMFA & UNICEF)	MDFM2213	MDL	4 319 729,10	17.03.2023-20.02.2024	205 439,67	205 439,67	0,00
NRC / GFFO Extension July 2023 - December 2023	MDFM2304	MDL	2 334 015,00	30.07.2023-31.12.2023	233 401,30	233 401,30	0,00
Total					4 525 504,25	26 777 461,92	3 798 088,09

The table below separately presents the funding and cash flow for the project funded by the Norwegian Refugee Council during the period 2024 according to the terms of the contracts and the value receivable at the end of the period.

Project ID	Project name	Financed by	Overhead	Agreement number	Currency	Contracted Amount	Actual funds received	Receivable
MDFM2403	Improving children's well-being in mainstream education in Moldova	AICS	4,00%	IPMD2413	MDL	10 622 126	4 680 893	5 941 232
MDFM2402	Improving children's well-being in mainstream education in Moldova	GFFO	4,00%	IPMD2407	MDL	2 706 620	2 706 620	-
MDFM2409	Improving children's well-being in mainstream education in Moldova	LICHTENSTEIN	4,00%	IPMD2414	MDL	872 899	785 610	87 290
MDFM2313	Improving children's well-being in mainstream education in Moldova	NANSEN/NORAD	0,00%	IPMD2408	MDL	295 571	295 571	-
MDFM2213	Improving children's well-being in mainstream education in Moldova	UNICEF/NMFA	0,00%	IPMD2302	MDL	205 440	205 440	-
MDFM2412	P4EC Capacity Strengthening (14386,61 \$ the transfer made in MDL)	NRC	0,00%	FMG2402	MDL	257 886	257 886	-
MDFM2402	Improving children's well-being in mainstream education in Moldova Extension	GFFO	4,00%	IPMD2318	MDL	233 015	233 015	-
	Total value				MDL	15 193 556	9 165 034	6 028 522

Row 330

Balance value of the current financial debts:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1.	Current trade debts in the country, inclusive:	56 463	2 917	1 517 210	78 569
	<i>INTERBRANDS PROD SRL (NRC / AICS 17/UCR/012832 / 2024-25 Procurement of stationery kits to schools)</i>	0	0	1 084 884	56 181
	<i>LUNIMAR PRIM SRL (NRC-AICS / A.1.f BLP-2 / Meals, acomodation, hall rent)</i>	0	0	321 501	16 649
	<i>DVD-TRANS SRL (NRC / AICS 17/UCR/012832 / 2024-25)</i>			41 012	2 124
	<i>Moldovagaz SA (NRC / AICS 17/UCR/012832 / 2024-25)</i>	13 822	714	13 409	694
	<i>HANGAN ANDREI</i>	19 202	992		0
	<i>Others</i>	23 439	1 211	56 404	2 921
2.	Current trade debts abroad	0	0	0	0
Total		56 463	2 917	1 517 210	78 569

In the reporting period, related party transactions were not identified.

Row 340

Balance value of the liability to staff:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Salary debts, including:	341 800	17 657	370 985	19 211
	<i>UNICEF</i>	316 800	16 366	287 145	14 869
	<i>EU Delegation in RM</i>	25 000	1 291		
	<i>NRC / AICS 2024-25</i>			83 840	4 342
Total		341 800	17 657	370 985	19 211

Row 350

Balance value of the liability for social insurance

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Debts to the state social insurance budget	82 032	4 238	89 036	4 611
	<i>UNICEF</i>	76 032	3 928	68 915	3 569
	<i>EU Delegation in RM</i>	6 000	310		
	<i>NRC / AICS 2024-25</i>			20 122	1 042
Total		82 032	4 238	89 036	4 611

Row 360

Balance value of the liability to the budget

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1.	Other tax	407	21	407	21
Total		407	21	407	21

Row 370

Balance value of the anticipated proceeds:

№	Name	Balance on 31.12.23		Balance on 31.12.24	
		MDL	EURO	MDL	EURO
1	Anticipated proceeds, related to settlements with legal entities	959 773	49 582	223 292	11 563
2	Anticipated proceeds, related to advances provided	753 175	38 909	103 127	5 340
3	Anticipated proceeds, related to OMVSD	136 529	7 053	40 741	2 110
4	Anticipated proceeds, related to anticipated expenses	4 667	241	16 410	850
5	Anticipated proceeds, related to contributions to social and medical insurance	19 528	1 009	19 477	1 009
6	Anticipated proceeds, related to taxes	19 619	1 014	19 333	1 001
7	Anticipated proceeds, related to salary	-418 162		0	0
8	Anticipated proceeds, related to tires and car batteries	2 036	105	2 037	105
Total		1 477 165	97 912	424 414	21 978

The Anticipated proceeds account is an adjustment account outlined in the "Methodical guidelines on the particularities of accounting in the non-commercial organizations" to display the accurate balance towards Donors regarding the received financing sources. The anticipated proceeds include special purpose financing and proceeds, used by the Association to purchase stocks of goods and materials, provide advances, and support the current anticipated expenses.

EXPLANATORY NOTE TO THE PROFIT AND LOSS STATEMENT

The table below displays the overall expenses recorded in compliance with the Financial Statement.

Indicators	On 31.12.2023		On 31.12.2024	
	MDL	EURO	MDL	EURO
Proceeds from special purpose financing	34 849 750	1 800 332	29 146 299	1 509 342
Proceeds from the economic activity (from rent)	2 800	145	0	0
Total proceeds	34 852 550	1 800 477	29 146 299	1 509 342
Expenses for charity, including:	34 852 550	1 809 692	29 146 299	114 540
Expenses related to salary and social and medical contributions	1 861 300	96 154	879 416	45 541
Expenses related to repairing and maintenance of tangible assets	164 557	8 501	223 745	11 587
Travelling costs	197 313	10 193	164 137	8 500
Banking expenses	155 613	8 039	19 792	1 025
Utility bills	135 433	6 996	101 867	5 275
Legal Services and audit	112 651	5 820	224 070	11 603
Expenses for staff training	1 500	77	11 769	609
Fuel expenses	394 997	20 405	290 269	15 032
Material expenses (office supplies, etc.)	48 383	11 715	19 923	1 032

Indicators	On 31.12.2023		On 31.12.2024	
	MDL	EURO	MDL	EURO
Expenses related to items of low value and short duration	178 382	9 215	125 975	6 524
Prepaid expenses	19 722	1 019	15 578	807
Expenses for telecommunications	48 300	2 495	38 705	2 004
Taxes and fees	18 597	961	41 081	2 127
Other expenses	41 291	2 133	55 509	2 875
Expenses related to salary and social and medical insurance contributions	19 678 124	1 016 569	16 096 468	833 556
Expenses of assessment, research, insurance	12 021	622	262 477	13 592
Expenses for charity activities	11 784 366	608 778	10 575 520	547 654

The incurred expenditure lines for each Donor and project are displayed in Financial Statements and in Detailed Reports of particular template as per the concluded Agreements. In accounting record, the expenses are reflected separately by each Donor and project and by expenditure lines as per the analytical records applied by the Association in a way that enables it to check the spent amounts.

The table below presents the total amount of expenditures breakdown separately by Donor and project.

Donors/Projects	The total amount of expenses	
	from 2024	
	MDL	EUR
1	2	3
Norwegian Refugee Council	9 637 322	499 069
SIOL Foundation	797 639	41 306
APSCF (The Alliance of NGO's active in the field of Child and Family Social Protection)	1 951 372	101 052
CRS (Catholic Relief services) / USAID / CTWWC-2023-24	3 177 736	164 559
EU Delegation in RM	1 188 856	61 565
UNICEF	11 259 344	583 065
Core Funds MDL	1 134 030	58 726
Total	29 146 299	1 509 342

According to the reporting rules applied by the Norwegian Refugee Council, expenses incurred but not paid are not reflected in the total expense in the Project Financial Reports.

The table below displays the information needed to verify the total expenses in the Special Purpose Reports prepared for the Norwegian Refugee Council and the expenses in the financial records. We will also reflect the reconciliation of data from accounting records with those from reports.

Total expenses in accordance with the financial statements, prepared by the Association for the Norwegian Refugee Council according to the approved budgets

Profit and Loss Statement	Account Name	Total - all Projects		AICS	GFFO	LICHTENSTEIN	NANSEN/NORAD	UNICEF/NMFA	NRC
		Amount	Amount						
Income	4050 IP Transfers Received from NRC	8 932 019	2 706 620	4 680 893	2 706 620	785 610	295 571	205 440	MDFM2412 Amount 257 886
TOTAL INCOME		8 932 019	2 706 620	4 680 893	2 706 620	785 610	295 571	205 440	257 886
Project cost		5 526 542	1 912 943	3 312 685	1 912 943	106 954	0	193 960	0
4040 IP project costs		5 526 542	1 912 943	3 312 685	1 912 943	106 954	0	193 960	0
IP investments		0	0	0	0	0	0	0	0
4041 IP investments		0	0	0	0	0	0	0	0
IP personnel cost		2 077 025	601 086	756 106	601 086	412 783	295 571	11 480	0
4042 IP personnel cost		2 077 025	601 086	756 106	601 086	412 783	295 571	11 480	0
IP operating costs		141 051	67 635	73 336	67 635	80	0	0	0
4043 IP operating costs		141 051	67 635	73 336	67 635	80	0	0	0
IP transport & travel cost		206 745	20 855	0	20 855	5 348	0	0	180 542
4044 IP transport & travel cost		206 745	20 855	0	20 855	5 348	0	0	180 542
IP Project activities		0	0	0	0	0	0	0	0
4045 IP Project activities		0	0	0	0	0	0	0	0
IP Capacity Building		77 344	0	0	0	0	0	0	77 344
4046 IP Capacity Building		77 344	0	0	0	0	0	0	77 344
Overhead		290 792	104 101	165 685	104 101	21 007	0	0	0
		0	0	0	0	0	0	0	0
4012 IP Overhead		290 792	104 101	165 685	104 101	21 007	0	0	0
TOTAL EXPENDITURE		8 319 500	2 706 620	4 307 813	2 706 620	546 171	295 571	205 440	257 886
NET RESULT		612 519	0	373 081	0	239 438	0	0	0

Reconciliation of data from accounting records:

Explanatory note for the row	Indicators	Name	MDL	EUR
Total the value of expenses reflected in the accounting records			9 637 322	499 069
Expenses from the Budget with code 4012 " IP Overhead expenses"			186 415*	9 653
Unpaid expenses at the reporting date, including:			-1 504 237	77 911
330	Balance value of the current financial debts	INTERBRANDS PROD SRL (NRC / AICS 17/UCR/012832 / 2024-25 Procurement of stationery kits to schools)	-1 084 884	56 181
80	Balance value of the Material stocks	Kits to schools in stocks	72 130	-3 735
330	Balance value of the current financial debts	LUNIMAR PRIM SRL (NRC-AICS / A.1.f BLP-2 / Meals, acomodation, hall rent)	-321 501	16 649
330	Balance value of the current financial debts	DVD-TRANS SRL	-41 012	2 124
330	Balance value of the current financial debts	Moldovagaz SA	-13 409	694
330	Balance value of the current financial debts	Others	-11 599	615
340	Balance value of the liability to staff	NRC / AICS 2024-25	-83 840	4 342
350	Balance value of the liability for social insurance	NRC / AICS 2024-25	-20 122	1 042
Total expenditures for all projects according to financial reports submitted to NRC			8 319 500	421 158

*The difference in amount of expenses according to accounting data and in accordance with the financial statements, provided to the Norwegian Refugee Council is due to Indirect costs used partially and reflected in accounting data. The value of the expenses from the Budget with code 4012 " IP Overhead expenses is the amount, which is not time bound and subject to audit according to the PIA.

Hence, we have found that the amounts showed in accounting records match the amounts reported by the Association to the Norwegian Refugee Council.

EXPLANATORY NOTE TO THE FINANCING SOURCES MODIFICATION STATEMENT

From 01.01.2024 until 31.12.2024

The official exchange rate on 31.12.2023 (1 EUR – 19,3574MDL)
 Average official exchange rate of the National Bank of Moldova for the 2024 year (1 EUR – 19,2533MDL)
 The official exchange rate on 31.12.2024 (1 EUR – 19,3106 MDL)

No.	Indicators	Cod rd.	Balance on 31.12.2022		Increases		Decreases		Corrections rate fluctuations		Balance on 31.12.2024	
			MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO	MDL	EURO
1	2	3	4	5	6	7	8	1	2	3	4	
	Special designation means											
	Special designation financing from the national budget, including:	010	14 422	745	14 640	760	0		0	29 062	1 505	
	Transfer from the state treasury 2% tax on salary income, according to the legislation of the Republic of Moldova		14 422	745	14 640	760	0	0	0	29 062	1 505	
	Special designation financing from the local budget	020										
	Grants	030	461 007	23 816	14 557 084	756 083	14 031 063	728 761	23	987 028	51 113	
	APSCF (The Alliance of NGO's active in the field of Child and Family Social Protection)		137 793	7 118	1 802 307	93 610	1 940 100	100 767	-38	0	0	
	CRS (Catholic Relief services) / USAID / CTWWC-2023-24		0	0	2 948 336	153 134	2 948 336	153 134	0	0	0	
1	CRS (Catholic Relief services) / USAID / CTWWC-2024-25		0	0	362 933	18 850	93 335	4 848	42	269 598	13 961	
	NRC / AICS 17/UCR/012832 / 2024-25		0	0	4 680 893	243 122	4 278 516	222 222	62	402 378	20 837	
	NRC / Capacity Strengthening Activity 2024		0	0	257 886	13 394	257 886	13 394	0	0	0	
	NRC / GFFO Feb-Jun 2024		0	0	2 706 620	140 580	2 706 620	140 580	0	0	0	
	NRC / Lichtenstein 2024-25		0	0	785 610	40 804	525 165	27 277	40	260 445	13 487	
	NRC / NORAD Feb-Jun 2024		0	0	295 571	15 352	295 571	15 352	0	0	0	
	Norwegian Refugee Council (NIMFA & UNICEF)		0	0	205 440	10 670	205 440	10 670	0	0	0	
	NRC / GFFO Extension July 2023 - Desember 2023		0	0	233 401	12 123	233 401	12 123	0	0	0	
	SIOL Foundation Agreement 570249		323 214	16 697	201 383	10 460	524 597	27 247	-90	0	0	
	SIOL Foundation Agreement A030879			0	38 263	1 987	22 097	1 148	2	16 166	837	
	SIOL Foundation Agreement A031537			0	38 441	1 997		0	6	38 441	1 991	
	Financial and technical assistance, including:	040	4 050 075	209 226	10 426 544	541 546	11 694 620	607 409	-703	2 781 999	144 066	
	EU Delegation in RM		650 736	33 617	91 726	4 764	742 462	38 563	-182	0	0	

	UNICEF (Project „Every girl and boy is protected and empowered to thrive and reach their full potential with dignity”)		3 399 339	175 609	10 334 818	536 782	10 952 158	568 846	-521	2 781 999	144 066
	Other special designation financing and proceeds	050	0	0	1 051 778	54 628	1 051 778	54 628	0	0	0
	Total special designation means (rd.010 + rd.020 + rd.030 + rd.040 + rd.050)	060	4 525 504	233 787	26 050 046	1 353 017	26 777 462	1 390 799	-679	3 798 088	196 684
	Contributions of the founders and members										
	Membership fees and membership dues	110									
	Other contributions	120									
3	Total contributions of the founders and members (rd.110+rd.120)	130									
	Funds										
	Initial contribution of the founders	140						0			0
	Fixed assets fund	150	4 901 333	253 202	89 694	4 659	319 027	16 570	-649	4 672 000	241 940
	Self-financing fund	160	926 014	47 838	488 189	25 356		0	-41	1 414 203	73 235
	Other funds	170						0	0		0
	Total funds (rd.140 + rd.150 + rd.160 + rd.170)	180	5 827 347	301 040	577 883	30 015	319 027	16 570	-690	6 086 203	315 174
	Other sources of financing	190									
5	Total sources of financing (rd.060 + rd.100 + rd.130 + rd.180+rd.190)	200	10 352 852	534 827	26 627 928	1 383 032	27 096 489	1 407 369	-1 368	9 884 291	511 858

The amount shown in column 8 "Decreases" represents the amount of project funding that has already been spent by the Association, including a advances provided. The amount does not include expenses " IP Overhead ", which were not used at the end of period 2024.

According to the reporting rules applied by the Norwegian Refugee Council, advance payments are not reflected in the total expenditure in the Project Financial Reports until the goods or services are received on an invoice.

The table below presents the information needed to verify the total expenditure in the special purpose reports prepared for the Norwegian Refugee Council and the expenditure in the financial records.

Project name:	Project Code	Transfers recived in this period	Total expenditure " Direct cost" at closing of this period	Advance payments not accepted until receipt of invoice	Indirect cost resived	Return of funding sources	Balance at closing of period
1	2	5	6	7	8	9	10=5-6-7-8
NRC / AICS 17/UCR/012832 / 2024-25	MDFM2403	4 680 893,36	4 142 128,00	136 111,06	276,78		402 377,52
NRC / Capacity Strengthening Activity 2024 (14386,61 \$ the transfer made in MDL)	MDFM2412	257 886	257 886,00				0,00
NRC / GFFO Feb-Jun 2024	MDFM2402	2 706 619,50	2 706 619,50				0,00
NRC / Lichtenstein 2024-25	MDFM2414	785 609,55	525 164,67				260 444,88
NRC / NORAD Feb-Jun 2024	MDFM2313	315 579,37	295 571,16			20 008,21	0,00
Norwegian Refugee Council (NMFA & UNICEF)	MDFM2213	205 439,67	205 439,67				0,00
Total MDL		8 952 027,45	8 132 809,00			20 008,21	662 822,40

Hence, we have found that the amounts showed in accounting records match the amounts reported by the Association to the Norwegian Refugee Council.

Auditor,
Bolea Elena



REPUBLICA



MOLDOVA

CERTIFICAT DE ÎNREGISTRARE

PRIN PREZENTUL SE CERTIFICĂ, CĂ FIRMA DE AUDIT
"CONCEPT" SRL ESTE ÎNREGISTRATĂ LA CAMERA
ÎNREGISTRĂRII DE STAT

Numărul de indentificare de stat - codul fiscal
1002600011317

Data înregistrării

16.01.1997

Data eliberării

29.12.2004

Merlici Ion, registrator de stat

*Funcția, numele, prenumele persoanei
care a eliberat certificatul*

I. Merlici
semnătura

MD 0006422



REPUBLICA MOLDOVA
MINISTERUL FINANTELOR

REPUBLIC OF MOLDOVA
MINISTRY OF FINANCE

CERTIFICAT
DE CALIFICARE A AUDITORULUI

CERTIFICATE
OF AUDIT QUALIFICATION

Seria **AG** Nr: **000059**

Series **AG** No: **000059**

În baza deciziei Comisiei de certificare din

According to the decision of the Examination Commission of

"13" iunie 2006 (proces-verbal nr. 4)

"13" June 2006 (report no 4)

Dlui(dnei) Bolea Elena

Mr.(Ms) Bolea Elena
First name, last name

numele și prenumele titularului

First name, last name

I se conferă calificarea **Auditor pentru auditul general**

Has been awarded the degree of **Auditor for general audits**



Președintele
Comisiei de certificare
semnătura

Secretarul
Comisiei de certificare
semnătura

President
of Examination Commission
signature

Secretary
of Examination Commission
signature

Eliberat la "05" iunie 2018

Issued on "05" June 2018

Nr. de înregistrare 0802110

Registration no 0802110

Semnătura titularului Bolea

Signature of holder Bolea